

April 30, 2024

Japan Real Estate Institute

**February 2024 JREI Home Price Indices**

According to the February 2024 JREI Home Price Indices, which were released by the Japan Real Estate Institute on April 30, 2024, Composite stood at 119.59 (up 0.39% compared with the previous month), Tokyo 135.18 (up 0.01%), Kanagawa 105.98 (up 1.40%), Chiba 88.05 (down 0.50%), and Saitama 93.21 (up 1.75%).

(January 2000 = 100)

	Composite (Existing Condominium)			Tokyo Prefecture (Existing Condominium)			Kanagawa Prefecture (Existing Condominium)		
	Index	Change		Index	Change		Index	Change	
		Month-on-Month	Year-on-Year		Month-on-Month	Year-on-Year		Month-on-Month	Year-on-Year
Dec. 2017	90.88	—	3.85%	98.67	—	3.50%	87.54	—	4.74%
Dec. 2018	91.57	—	0.75%	100.62	—	1.97%	87.02	—	-0.60%
Dec. 2019	92.88	—	1.43%	102.68	—	2.05%	86.25	—	-0.88%
Dec. 2020	95.77	—	3.12%	106.58	—	3.79%	87.60	—	1.57%
Dec. 2021	106.83	—	11.55%	118.73	—	11.40%	96.48	—	10.13%
Dec. 2022	114.68 *	—	7.34%	127.89 *	—	7.71%	102.26 *	—	5.99%
Sep. 2023	118.08 *	1.29%	4.73%	131.49 *	1.25%	5.06%	105.39 *	1.16%	3.41%
Oct. 2023	118.81 *	0.62%	4.44%	133.08 *	1.21%	5.00%	105.38 *	-0.01%	2.62%
Nov. 2023	119.11 *	0.25%	4.02%	134.25 *	0.88%	5.06%	105.98 *	0.57%	2.88%
Dec. 2023	118.45 *	-0.55%	3.29%	134.15 *	-0.07%	4.90%	104.86	-1.06%	2.54%
Jan. 2024	119.13 *	0.57%	3.46%	135.17 *	0.76%	5.20%	104.52 *	-0.32%	1.80%
Feb. 2024	119.59	0.39%	3.89%	135.18	0.01%	5.27%	105.98	1.40%	3.60%

	Chiba Prefecture (Existing Condominium)			Saitama Prefecture (Existing Condominium)		
	Index	Change		Index	Change	
		Month-on-Month	Year-on-Year		Month-on-Month	Year-on-Year
Dec. 2017	72.10	—	4.77%	74.10	—	3.19%
Dec. 2018	70.54	—	-2.16%	72.75	—	-1.81%
Dec. 2019	72.57	—	2.87%	73.86	—	1.52%
Dec. 2020	73.99	—	1.96%	76.19	—	3.15%
Dec. 2021	81.42	—	10.04%	87.82	—	15.27%
Dec. 2022	89.17 *	—	9.51%	92.95 *	—	5.84%
Sep. 2023	94.10 *	1.78%	8.37%	94.57	1.44%	2.20%
Oct. 2023	93.75 *	-0.37%	8.26%	93.20	-1.45%	1.14%
Nov. 2023	89.84 *	-4.17%	2.85%	92.16 *	-1.12%	0.02%
Dec. 2023	87.22 *	-2.92%	-2.18%	91.21 *	-1.03%	-1.88%
Jan. 2024	88.49 *	1.46%	-2.56%	91.61 *	0.44%	-0.32%
Feb. 2024	88.05	-0.50%	-2.95%	93.21	1.75%	0.63%

Note: An asterisk (\*) denotes a revised figure.

Exhibit 1: Indices at a Glance

Base Date	January 2000 = 100
Compiled and Published by	- Japan Real Estate Institute as the JREI Home Price Indices since January 2015 - Tokyo Stock Exchange as the TSE Home Price Indices from April 2011 to December
Release Frequency	Monthly (Index Figures up to Two Months Ago)
Release Date	- Last Tuesday of Each Month - <a href="https://www.reinet.or.jp/?page_id=14347">https://www.reinet.or.jp/?page_id=14347</a>



Exhibit 2: Year-on-Year Change Trends (last 10 years)

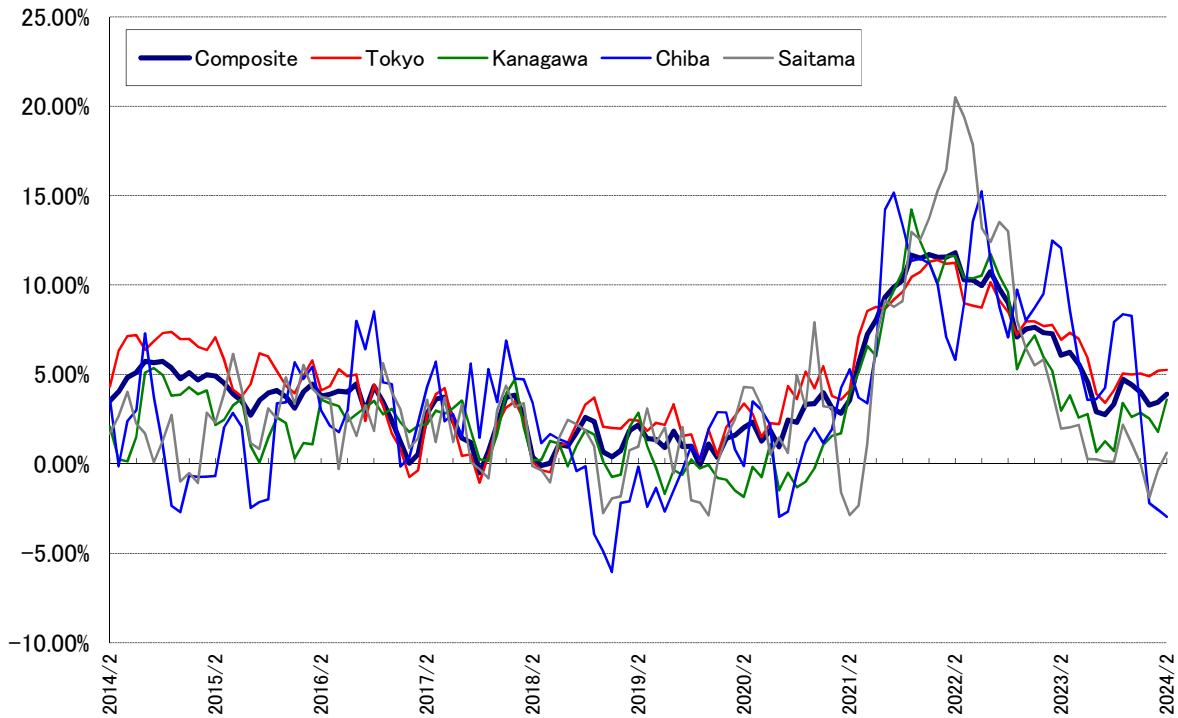


Exhibit 3: JREI Home Price Indices (last 10 years) January 2000 = 100

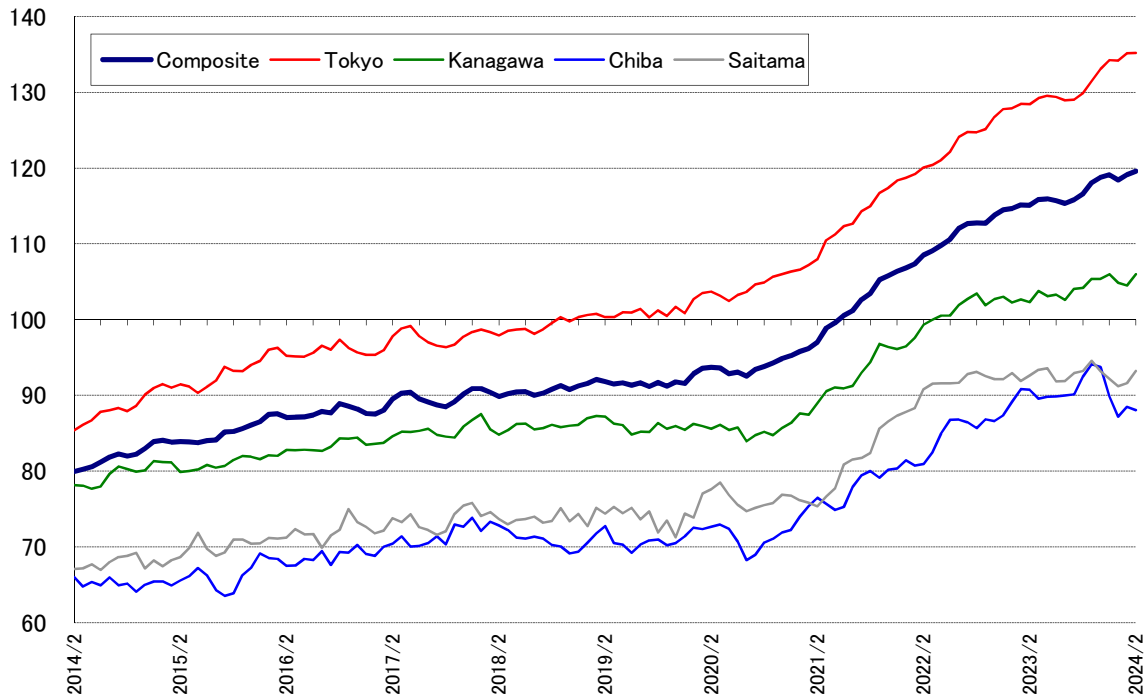


Exhibit 4: Year-on-Year Change Trends (since June 1994)

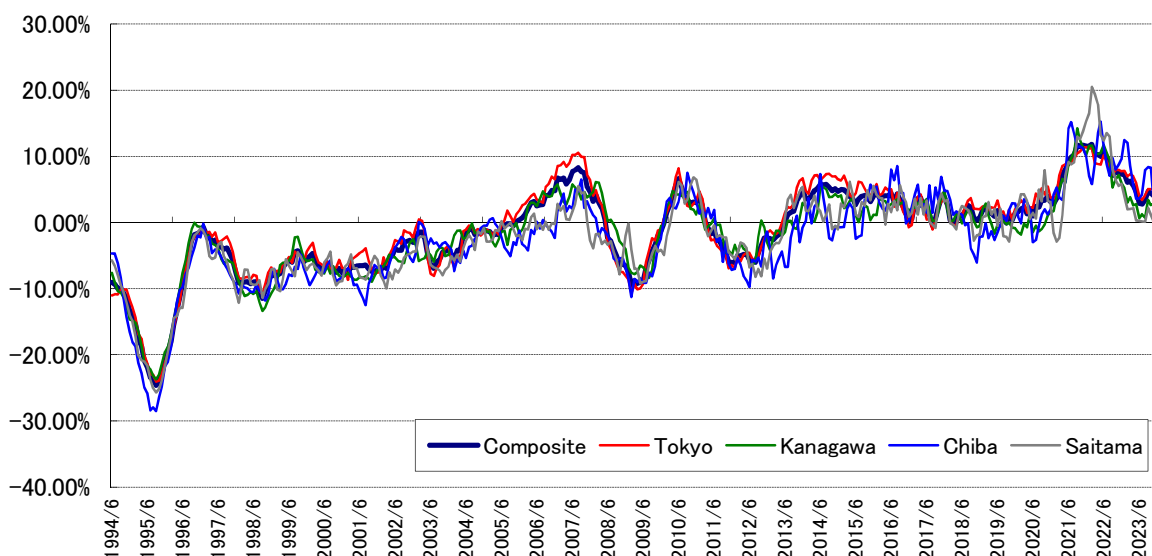
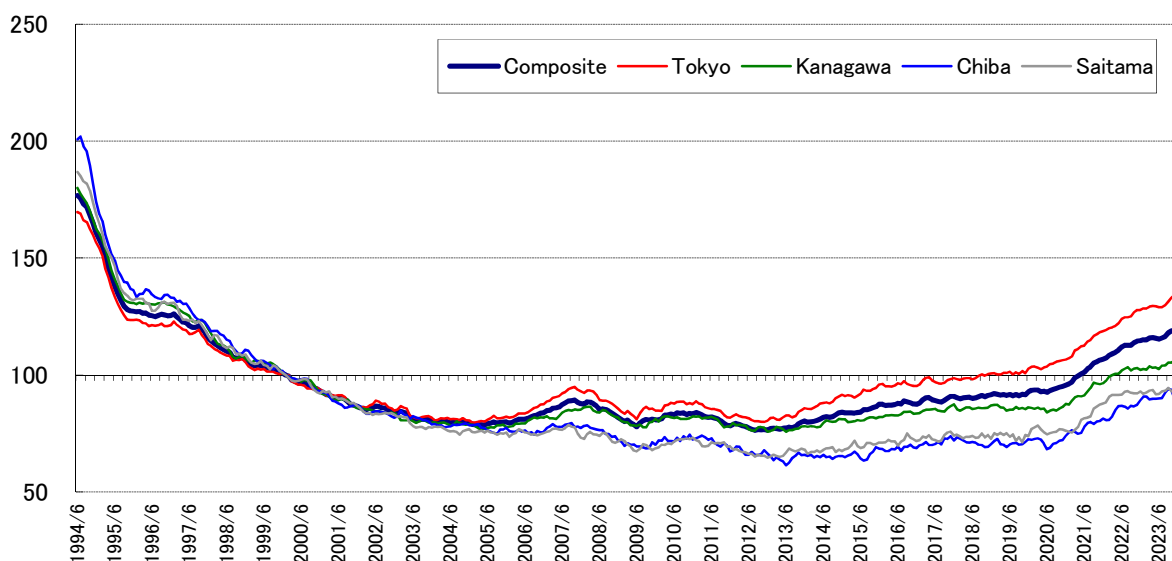


Exhibit 5: JREI Home Price Indices (since June 1994) January 2000 = 100



Please forward your questions to:

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